MISSION STATEMENT



"IT IS THE GOAL OF THE CITY OF BULLHEAD CITY TO ENHANCE THE QUALITY OF LIFE AND PROMOTE A SENSE OF COMMUNITY TO RESIDENTS BY PROVIDING QUALITY PUBLIC SERVICES IN A RESPONSIBLE, EFFICIENTAND EFFECTIVE MANNER."

A C T I O N AGENDA REAL ESTATE OWNED COMMITTEE TUESDAY, AUGUST 7, 2018 2:30 P.M. – COUNCIL CONFERENCE ROOM 1255 MARINA BOULEVARD, BULLHEAD CITY, ARIZONA

CALL TO ORDER

ROLL CALL

ACTION ITEMS

1. Discussion and possible action to approve the minutes of the January 19, 2016 REO meeting.

<u>ACTION</u> APPROVED THE MINTUES OF THE JANUARY 19, 2016 REO MEETING AS PRESENTED.

- 2. Distribution and update of revised REO Binders to include new members and properties.
- 3. Discussion and possible action regarding the potential sale of the following City-Owned properties:
 - a. Parcel # 214-28-138, 1699 Sierra Vista Dr. \$14,169
 - b. Parcel #214-29-174, 1475 Monte Vista Dr. \$10,030
 - c. Parcel #219-02-094, 1847 El Monte Dr.- \$1,815
 - d. Parcel #219-02-157, 1885 Hualapai Dr.- \$18,739
 - e. Parcel #219-02-278, 1817 Diamond Dr.- \$3,021
 - f. Parcel #219-04-040, 1799 El Dorado Dr.- \$4,135
 - g. Parcel #219-04-176, 1861 Monterey Dr. \$4,511
 - h. Parcel #219-05-102, 1947 Montclair Dr. (Pending Recordation)- \$3,073
 - i. Parcel #219-05-254, 1865 Artesia Dr. \$4,049
 - j. Parcel #219-06-070, 1883 Clearwater Dr.- \$5,676
 - k. Parcel #219-06-273, 508 Harbor Dr.- \$5,769
 - l. Parcel #219-09-069, 1865 Tejon Dr.- \$5,370
 - m. Parcel #219-09-166, 1790 Coronel Dr.- \$5,354
 - n. Parcel #222-08-106, 1514 Central Ave. \$6,251
 - o. Parcel #222-08-148, 1539 Richardo Ave.- \$6,251
 - p. Parcel #347-05-017, 3110 Mulberry Dr.- \$15,452
 - g. Parcel #348-04-044, 858 Warren Rd.- \$9,601

<u>ACTION</u> DIRECTED STAFF TO PROCEED WITH THE SALE OF CITY OWNED PROPERTIES (PARCELS A THROUGH Q AS LISTED ABOVE) AND ADVERTISE THE PROPERTIES WITH A PRICE TO REFLECT THE MINIMUM BID.

Executive Session: In accordance with Arizona Revised Statutes § 38-431.03(A)(3)&(7), the Committee, upon a duly passed motion, may enter executive session on any item for legal advice with the city attorney or to consult with the city's representative concerning the sale or lease of real property.

ADJOURNMENT

Dated this 20th day of August 2018.

Susan Stein, MMC, CPM

City Clerk